

KEY FACTS ABOUT THIS HOME CONTENTS POLICY

RAA Home and Contents Insurance

Prepared on: 13 May 2014

THIS IS NOT AN INSURANCE CONTRACT



Step 1 Understanding the Facts Sheet

This Key Facts Sheet provides an outline of some of the key facts and information you should take into consideration prior to entering into this policy. This Key Facts Sheet may also be used to compare this policy with other similar policies to ensure your insurance needs are met. This Key Facts Sheet is NOT a comprehensive disclosure document and you should read this policy's PDS (Product Disclosure Statement) before taking out the policy.

Step 2 Check the maximum level of cover and the events covered

Under this policy you set the maximum level of cover (Sum insured as shown on your Certificate of Insurance).

Event/Cover	Yes/No Optional	Some examples of specific conditions, exclusions or limits that apply to events/covers (see PDS and other policy documentation for details of the others)*
Fire and explosion	Yes	But we will not cover you for loss or damage caused by scorching or heat where there has been no ignition.
Flood	Yes	But we will not cover you for loss or damage to a path, driveway, garden paving, freestanding or retaining walls, gates or fences.
Storm	Yes	But we will not cover you for loss or damage caused by rain, hail or wind entering your home through open windows, open doors or open skylights.
Accidental breakage	Yes	Breakage of glass and sanitary fixtures. But we will not cover you where the break does not extend through the entire thickness of the item.
Accidental damage	Optional	
Earthquake	Yes	But we will not cover you for loss or damage caused by earthquake or tsunami for the first 48 hours of the policy.
Lightning	Yes	But we will not cover you for loss or damage where there is no evidence that lightning caused the loss or damage
Theft and Burglary	Yes	But we will not cover you for loss or damage caused by theft or attempted theft by you, or a person that permanently lives in the home.
Actions of the sea	Yes	But we will not cover you for loss, damage or liability by action of the sea, high water or tidal wave, but we will cover you for: Earthquake or tsunami.
Malicious Damage	Yes	But we will not cover you for loss or damage caused by you, or a person who permanently lives in the home.
Impacts	Yes	But we will not cover you for loss or damage caused by lopping or felling trees.
Escape of Liquid	Yes	But we will not cover you for loss or damage caused by a leak that you knew about, or should have reasonably known about and did not fix before the loss or damage occurred.
Removal of debris	Yes	The maximum we will cover you for this benefit is 10% of the sum insured for any one event.
Alternative accommodation	Yes	The maximum we will cover you for this benefit is 10% of the sum insured for any one event. The time it takes to replace or repair the home, or the period that the home remains unfit to live in for a maximum of 12 months.

Cover for valuables, collections and items away from the insured address

High value items and collections	Yes	Please refer to the PDS (Product Disclosure Statement) for applicable limits and exclusions.
Items away from the insured address	Optional	Specified items away from the home. But we will not cover you for loss or damage to sporting equipment while in professional or competitive use.

*This Key Facts Sheet is intended as a guide only. The examples provided are only some of the conditions, exclusions and limits on this policy. You must read the PDS and policy documentation for all information in regards to this policy.

Step 3 Other things to consider

Limits

This policy has restrictions that limit your cover for certain events and items. To find out these limits you need to read the Product Disclosure Statement (PDS) and other relevant policy documentation.

Excesses

If you make a claim, the excess is the amount you may have to contribute for each event. A number of different excesses may apply in respect to this policy. For more details, please read the Product Disclosure Statement (PDS) and other relevant policy documentation.

Legal Liability

This policy covers you for Legal Liability as a result of an incident at the home, and arising out of your ownership of the home which causes death, bodily injury or damage to property. The maximum we will cover you for all legal liability claims arising from any one incident is \$20,000,000, including all associated legal costs that we have approved.

Cooling off period

Should you not be happy with the cover you have chosen, we offer you a cooling-off period of 21 days. This means you can cancel your insurance policy within the first 21 days of the policy by notifying us in writing and requesting a cancellation. If you have not made a claim within this time, we will give you a full refund of any premium you have paid.

Maximum level of cover offered by insurers

Insurers offer different maximum levels of cover in the event of the loss or destruction of your home including where:

- you set the maximum level of cover and your payout is limited to that amount* (Sum insured shown on your certificate).
- you set the maximum level of cover and the insurer may provide you with some agreed extra cover above that amount (Sum insured shown on your certificate, plus safety net).
- The insurer will cover all the reasonable costs to rebuild your home (Total Replacement Cover).

*The insurer may provide some limited cover above this amount

You should consider which cover is best for you.

Warning: This Key Facts Sheet sets out some of the conditions, exclusions and limits in respect to the policy. You should read the Product Disclosure Statement (PDS) and all relevant policy documentation for all the conditions, exclusions and limitations of the policy.

Step 4 Seek more information

For more information on this policy, Please contact us on 8202 4567 or visit www.raa.com.au

For more information on choosing an insurance policy and to better understand how insurance works, visit the Australian Government website: www.moneysmart.gov.au.

The policy this Key Facts Sheet relates to is:

- prepared, issued and underwritten by RAA Insurance Limited ABN 14 007 872 602, AFSL 232525.