

KEY FACTS ABOUT THIS HOME CONTENTS POLICY

RAA Home and Contents Insurance

Prepared on: 30 September 2021
THIS IS NOT AN INSURANCE CONTRACT



Step 1 Understanding the Facts Sheet

This Key Facts Sheet provides an outline of some of the key facts and information you should take into consideration prior to entering into this policy. This Key Facts Sheet may also be used to compare this policy with other similar policies to ensure your insurance needs are met. This Key Facts Sheet is NOT a comprehensive disclosure document and you should read this policy's PDS (Product Disclosure Statement) before taking out the policy.

Step 2 Check the maximum level of cover and the events covered

Under this policy you set the maximum level of cover (Sum insured as shown on your Certificate of Insurance).

Event/Cover	Yes/No Optional	Some examples of specific conditions, exclusions or limits that apply to events/covers (see PDS and other policy documentation for details of the others)*
Fire and explosion	Yes	But we will not cover you for loss or damage caused by scorching or heat where there has been no fire.
Flood	Yes	But we will not cover you for loss or damage to water in a tank, swimming pool or spa, including the cost of cleaning mud or debris out of tank, swimming pool or spa.
Storm	Yes	But we will not cover you for loss or damage caused by rain, hail or wind entering your home through open windows, open doors or open skylights.
Accidental breakage	Yes	This applies to breakage of glass and sanitary fixtures, but we will not cover you where the break does not extend through the entire thickness of the item. We also provide optional Accidental Damage cover for other items.
Earthquake	Yes	But we will not cover you for loss or damage caused by earthquake or tsunami for the first 48 hours of inception of your policy.
Lightning	Yes	But we will not cover you for loss or damage where there is no evidence that lightning caused the loss or damage.
Theft and Burglary	Yes	But we will not cover you for loss or damage caused by theft or attempted theft by you, your guest, an occupier or any co-insured.
Actions of the sea	No	We will not cover you for loss, damage or liability by action of the sea, high water or tidal wave unless it arose from an insured event (e.g. earthquake), but we will cover you for: Earthquake or tsunami.
Malicious Damage	Yes	But we will not cover you for loss or damage caused by you, your guest, an occupier or any co-insured.
Impacts	Yes	But we will not cover you for loss or damage caused by lopping or felling trees.
Escape of Liquid	Yes	But we will not cover you for loss or damage caused by a leak that you knew about, or should have reasonably known about and did not fix before the loss or damage occurred.
Removal of debris	Yes	When we cover you for the cost of repairing or replacing your contents we cover the cost of removing the items and any associated storage costs.
Alternative accommodation	Yes	The maximum we will cover you under this benefit is 10% of the home sum insured for any one incident. We will provide cover until the earlier of the date when the property becomes fit to live in, the date when 12 months or the specific limit is reached.

Cover for valuables, collections and items away from the insured address

High value items and collections	Yes	Please refer to the PDS (Product Disclosure Statement) for applicable limits and exclusions.
Items away from the insured address	Optional	Specified items away from the home. But we will not cover you for loss or damage to sporting equipment while in professional or competitive use.

*This Key Facts Sheet is intended as a guide only. The examples provided are only some of the conditions, exclusions and limits on this policy. You must read the PDS and policy documentation for all information in regards to this policy.

Step 3 Other things to consider

Limits

This policy has restrictions that limit your cover for certain events and items. For example, the maximum we will pay in total for cash and gift cards is \$500. To find out these limits you need to read the Product Disclosure Statement (PDS) and other relevant policy documentation.

Excesses

If you make a claim, the excess is the amount you may have to pay for each event. A number of different excesses may apply in respect to this policy. You may be able to increase these excesses to lower your premium. For more details, please read the Product Disclosure Statement (PDS) and other relevant policy documentation.

Legal Liability

This policy covers your legal liability when you are found to be legally responsible for damage or personal injury to a third party or their property. It is limited to \$20,000,000 for any one incident, including all associated legal costs that we have approved and is limited to liability as a result of a judgment made against you and/or a settlement negotiated by us or with our consent.

Cooling off period

If you decide you don't want this policy within 21 days of it being issued and you haven't made a claim, you can cancel it and receive a refund.

Maximum level of cover offered by insurers

Insurers offer different maximum levels of cover in the event of the loss or destruction of your home including where:

- You set the maximum level of cover and your payout is limited to that amount* (sum insured shown on your certificate).
- You set the maximum level of cover and the insurer may provide you with some agreed extra cover above that amount (sum insured shown on your certificate, plus safety net).
- The insurer will cover all the reasonable costs to rebuild your home (Total Replacement Cover).

*The insurer may provide some limited cover above this amount.

You should consider which cover is best for you.

Failure to adequately insure your home may result in underinsurance.

Warning: This Key Facts Sheet sets out some of the conditions, exclusions and limits in respect to the policy. You should read the Product Disclosure Statement (PDS) and all relevant policy documentation for all the conditions, exclusions and limitations of the policy.

Step 4 Seek more information

For more information on this policy, please contact us on 08 8202 4567 or visit raa.com.au.

For more information on choosing an insurance policy and to better understand how insurance works, visit the Australian Government website: moneysmart.gov.au.

The policy this Key Facts Sheet relates to is:

- Prepared, issued and underwritten by RAA Insurance Limited ABN 14 007 872 602, AFSL 232525.